

Wallsburg Town
TOWN

FISCAL YEAR 2008

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Wallsburg Town for the fiscal year ending 2008 as approved and adopted by resolution or ordinance dated June 7 2007.
A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☐ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 7 2007 for all budgetary funds.

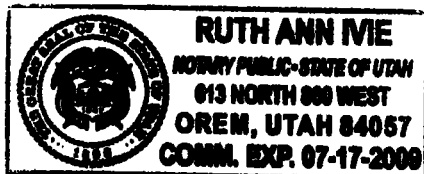
Signed:

Ruth Ann Irie
(Budget Officer)

Subscribed and sworn to this 25th

day of June, 2007.

Ruthann Irie
(Notary Public)



Wallsburg Town

Governmental Unit

2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	11306	9000	11000
	Prior Years' Taxes - Delinquent	361	-	-
	General Sales & Use Taxes	20822	25000	26450
	Fee-in-Lieu of Property Taxes	2475	1500	2500
	LICENSES AND PERMITS			
	Business Licenses & Permits	275	100	250
	Professional & Occupational	-	-	-
	INTERGOVERNMENTAL REVENUE			
	Federal Grants	-	-	
	State Grants	-	-	
	State Shared Revenue	-	-	
	Class "C" Road Fund Allotment	12692	15500	15500
	Liquor Fund Allotment	121	-	120
	Grants from Local Units:	-	-	
	FEMA Reimbursement	-	-	
	CHARGES FOR SERVICES			
	General Government	10456	6500	7000
	Cemeteries	80	275	100
	Miscellaneous Services:	-	-	-
	MISCELLANEOUS REVENUE			
	Interest Earnings	4379	3125	4125
	Rents and concessions	988	1160	1100
	Sale of Fixed Assets	-	-	-
	Other Financing - Capital Lease Obligations	-	-	-
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:	-	-	-
	Transfer from:	-	-	-
	Contribution from private sources:	-	-	-
	Excess Beg. Fund Bal. to be Appropriated			
	TOTAL REVENUES	63955	62100	68145

Wallsburg Town

Governmental Unit

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GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	31184	33210	39645
	Professional Services (Accounting, Legal, Engineering, etc.)			
	Elections		700	500
	Other:			
	PUBLIC SAFETY			
	Police Department			
	Fire Department			
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	31	18340	17506
	Other:			
	SANITATION (Garbage Collection)	495	600	650
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation	5746	7000	6500
	Parks	2989	1500	3000
	Cemetery	430	750	350
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	40875	62100	68145

Wallsburg Town

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Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

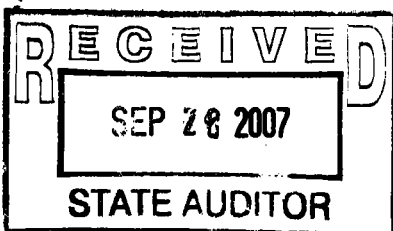
FORM 1

Account Number	Description	Prior Year Actual 20 06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Perpetual Care Receipts	896	1500	1000
	Interest	23	50	25
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES	919	1550	1025
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance	-	1550	1025
	TOTAL EXPENDITURES & OTHER USES	919	r	8

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20 06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance		64583	64583
	TOTAL AVAILABLE FOR APPROP.			
	EXPENDITURES:			
	Buildings Capital Outlay		20000	20000
	Streets Capital Outlay		30333	30333
	Parks Capital Outlay		4250	4250
	Cemetery Capital Outlay		10000	10000
	TOTAL EXPENDITURES		64583	64583
	Ending Fund Balance			



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ENTERPRISE OR INTERNAL SERVICE FUND: water

FORM 3

Account Number	Description	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	41,250.00	42,200.00	38,400.00
	Interest Earned			
	Other:			
	TOTAL OPERATING REVENUE	41,250.00	42,200.00	38,400.00
	OPERATING EXPENSES:			
	Personal Services	6,240.00	7,400.00	13,698.00
	Contractual Services			
	Material and Supplies	12,396.00	11,100.00	6,000.00
	Depreciation		16,000.00	18,000.00
	Other			
	TOTAL OPERATING EXPENSE	18,636.00	34,500.00	37,698.00
	OPERATING INCOME (LOSS)	22,614.00	7,700.00	702.00
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees	375.00	1,000.00	500.00
	Interest Expense	1,401.00	1,401.00	1,202.00
	Capital Contributions from Outside Sources			
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	21,588.00	7,299.00	0.00

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	21,588.00	7,299.00	0.00
	Plus: Depreciation	0.00	16,000.00	18,000.00
	Less: Major Improvements & Capital Outlay			4,000.00
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)	21,588.00	23,299.00	14,000.00
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	0.00	0.00	0.00